



Welcome to February.

Having enjoyed a break in the Abel Tasman National Park it is time to knuckle down again and January seems to have disappeared while we blinked - we hope you all had time to recharge somewhat and are feeling restored, or at least were.

The old issues still remain however.

Price Increases: As previously mentioned, Insurance costs are on the increase. We encourage all clients to review their existing risk package to see where they might save a few \$\$\$\$\$. In some cases it may only be \$10 - \$15 per month, but over an extended period this can add up to be a huge amount.

House Contents Cover: While on about saving \$\$\$, take a look also at your general insurance. This market has become very competitive and some companies tend to increase the cost each year in line with CPI's, but you do not get any extra value. Alternatively they are charging more for Car Insurance when actually the value of your vehicle is decreasing. We can provide you with someone to re-evaluate your general insurance costs. Costs nothing to check it out and it just might be worthwhile.

Wills: We encourage all our clients to have a Will, but it needs to be up to date and current. Again, we can help by referring you to a friendly lawyer if you do not have one you can call on. Most often wills will be free to arrange, but some more complicated cases may incur a fee. Call us if you need some advice.

Interest Rates: The Official Cash Rate (OCR) has been left untouched by the Reserve Bank for a while now and it might get through February unscathed as well. BUT, that in the past has not prevented the banks from increasing mortgage rates and the talk is that they will increase again before mid year. Take a look at what you have regarding your mortgage rate and be aware changes are afoot there as well.

Mortgage Insurance: While on about Mortgage Rates, another HOT Topic is Mortgage Insurance. Making sure that if something goes wrong with your health then you can still pay the mortgage should be your NUMBER ONE priority.

There are still plenty of forced home sales where those effected cannot make the mortgage and have to sell up.

We can easily put together a plan unique to your situation to make sure that if you take ill or have an accident, we can have your Mortgage Payments made.

Remember, we offer a full financial service to you including Life Cover & Risk Protection, Travel Insurance, Investment & KiwiSaver.

Please give us a call if you wish to discuss any of these, or even just for a chat.

Hope you enjoy the rest of the summer, we have been body boarding at Waimairi Beach lately and the water is lovely.

Enjoy.

Steve & the Team at Moneta